

RESTORE Act Update

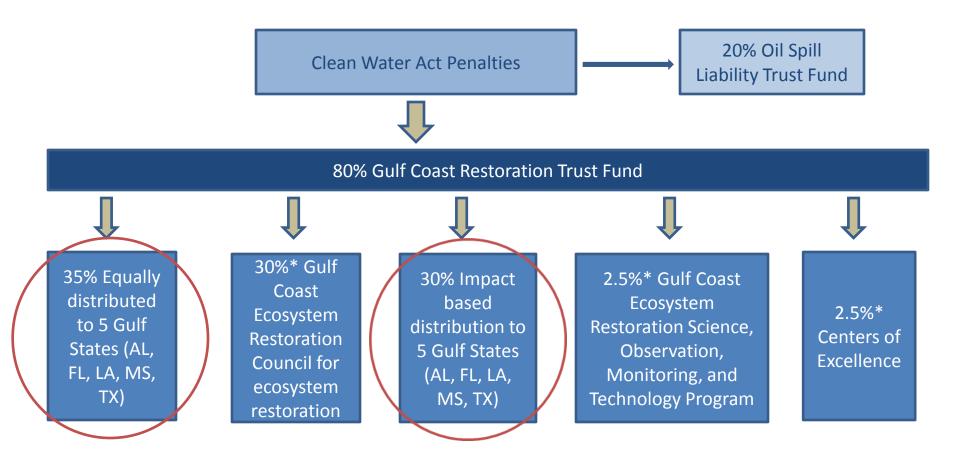
Pot 1 (Direct Component) and Pot 3 (Spill Impact Component)

CPRA Board Meeting
October 15, 2014
Cameron Long and Chris Barnes



committed to our coast

RESTORE Act Allocation



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^{*}Supplemented by interest generated by the Trust Fund (50% to Gulf Coast Ecosystem Restoration Council, 25% to Science Program, 25% to Centers of Excellence)

Direct Component (Pot 1) – 35%

- Of the total amounts made available to the State of Louisiana...
 - 70% to the State to CPRA
 - 30% to coastal zone parishes according to the following weighted formula:
 - 40% miles of the parish shoreline oiled
 - 40% population
 - 20% land mass

Parish Certification to State

 Language in the RESTORE Act requires each of the 20 eligible parishes to certify that the parish has completed a comprehensive land use plan.

 Additionally, the Treasury regulations governing Pot 1 require that the plan that a parish certifies be consistent with or complementary to the Master Plan.

Current Status of Parish Certifications

- To date, 12 of the 20 eligible parishes have put forth plans and a certification.
- Nine have received letters stating they have met requirements for certification.
- Three parish plans are currently under review for consistency with the Master Plan.

Clarification of How Pot 1 Works

 After a parish has been notified that its planning documents meet the requirements for certification, a parish must:

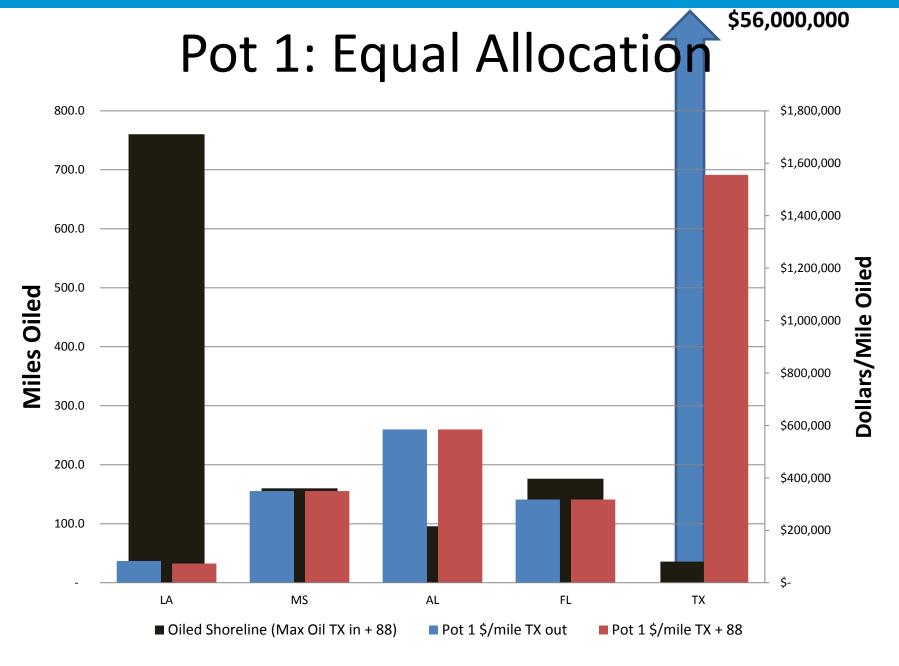
Submit a grant application to U.S. Treasury; and

Prepare and submit a Multiyear Implementation
 Plan to U.S. Treasury

Pot 1: Direct Component (Equal Allocation)

	Pot 1 Total Amount (7%)	Pot 1 Dollars per Mile Oiled Shoreline (TX 0)	Pot 1 Dollars per Mile Oiled Shoreline (TX 36 + 88 for LA)
State	\$280,000,000	\$56,000,000 to each state	\$56,000,000 to each state
LA	\$56,000,000	\$83,285	\$73,646
MS	\$56,000,000	\$350,000	\$350,000
AL	\$56,000,000	\$584,551	\$584,551
FL	\$56,000,000	\$317,640	\$317,640
TX	\$56,000,000	\$56,000,000	\$1,555,556

^{*}Please note that the miles of oiled shoreline referenced here are limited to only USCG response data and limited additional State data.



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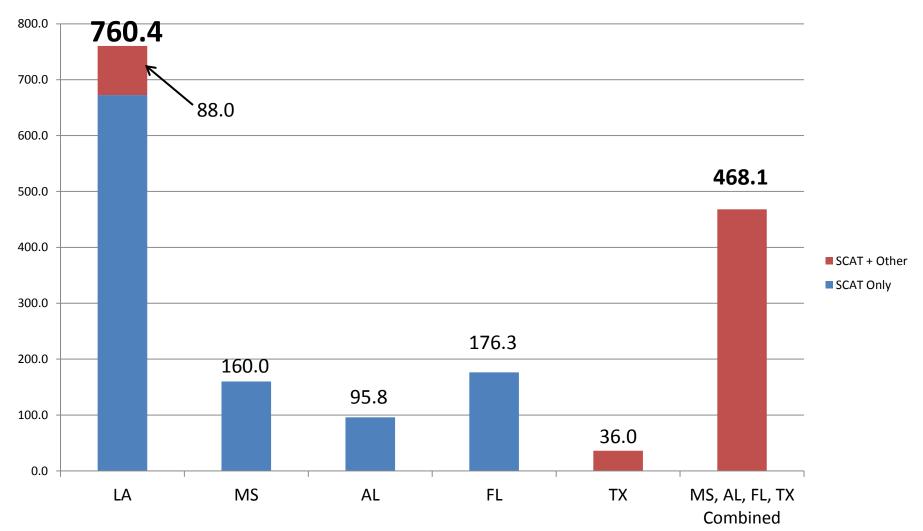
Pot 2: State Project Solicitation

- Deadline to submit proposals to Louisiana for consideration was <u>September 30</u>.
- Project and programs proposal submissions have been under review by CPRA.
- RESTORE Council submission window will close no earlier than November 17.

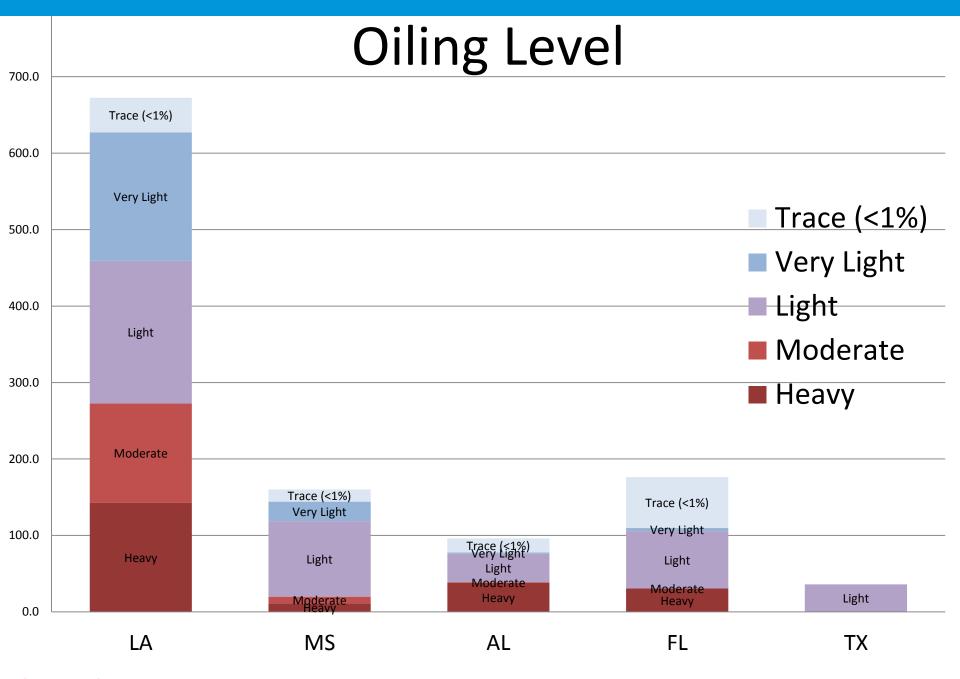
Pot 3: Spill Impact Component (Impact Allocation)

- The amount disbursed "shall be based on a formula established by the Council by regulation that is based on a weighted average of the following criteria"
 - (i) miles of oiled shoreline (40%)
 - (ii) proximity to the rig (40%)
 - (iii) population (20%)

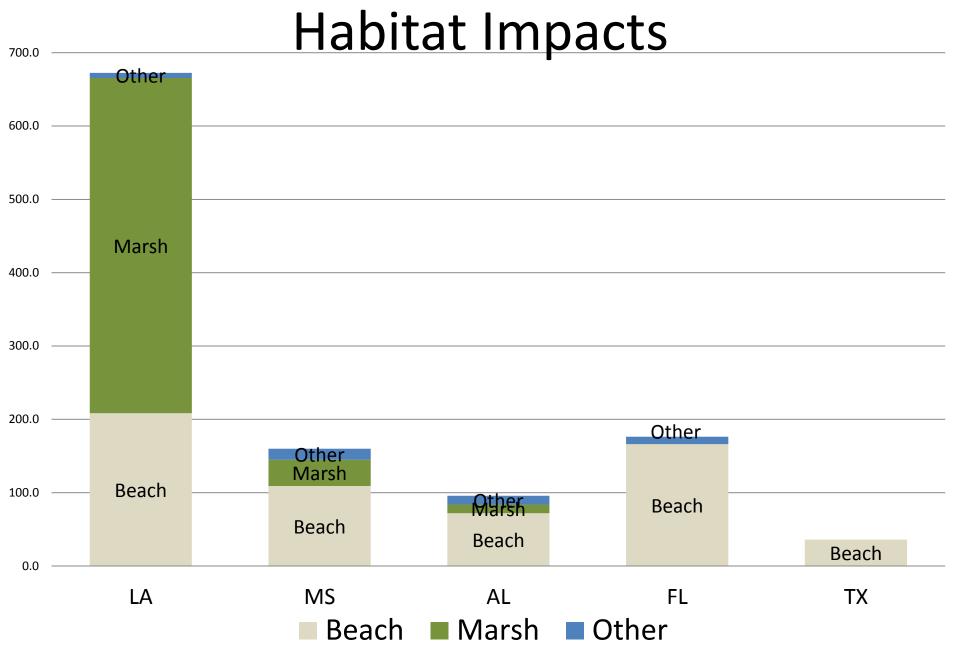
Miles of Shoreline Oiled TX 36 + LA 88



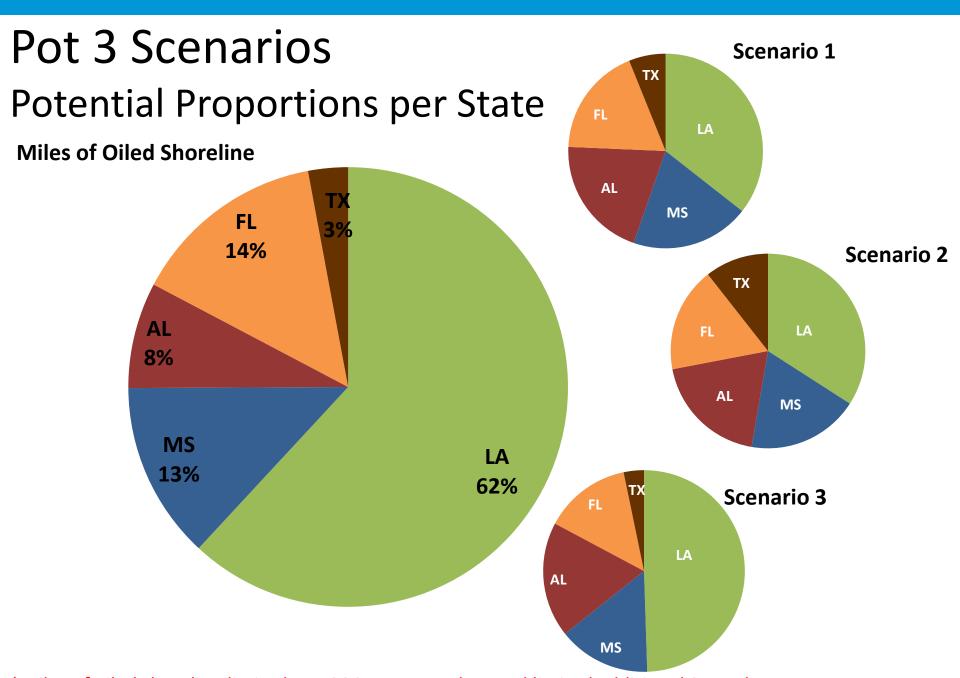
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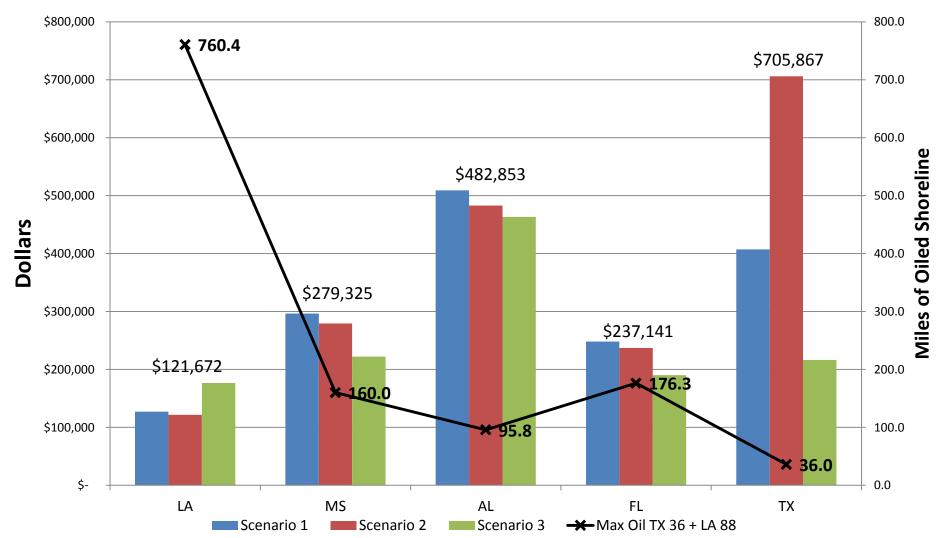


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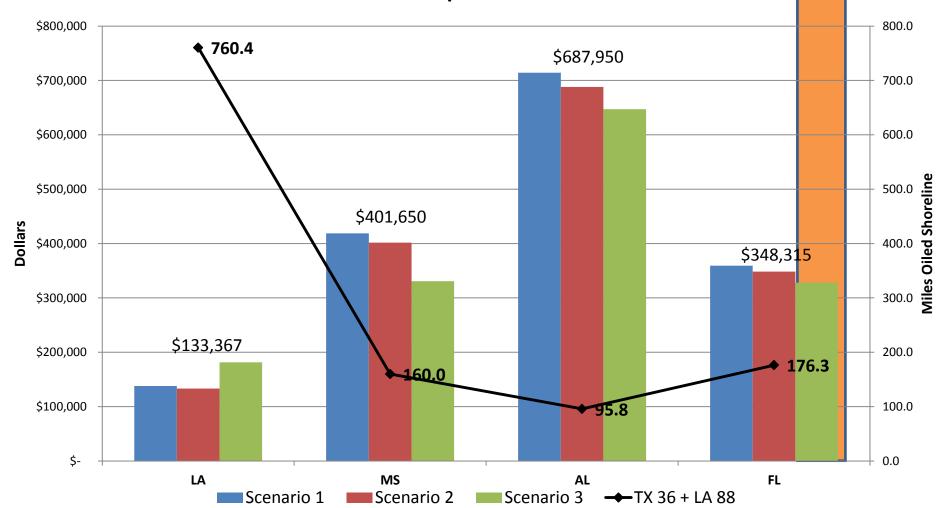
Pot 3: Potential Dollars per Mile Oiled Shoreline



^{*}Miles of oiled shoreline limited to USCG response data and limited additional State data. Dollar figures based on potential "Scenario 2" for reference.

Pots 1 & 3 Combined: Potential Dollars per Mile Shoreline Oiled

Pot 1 & 3 Combined: Potential Dollars per Mile Shoreline Oiled Texas 36 + LA 88



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